



St. Mary

CHURCH IN DOWNS

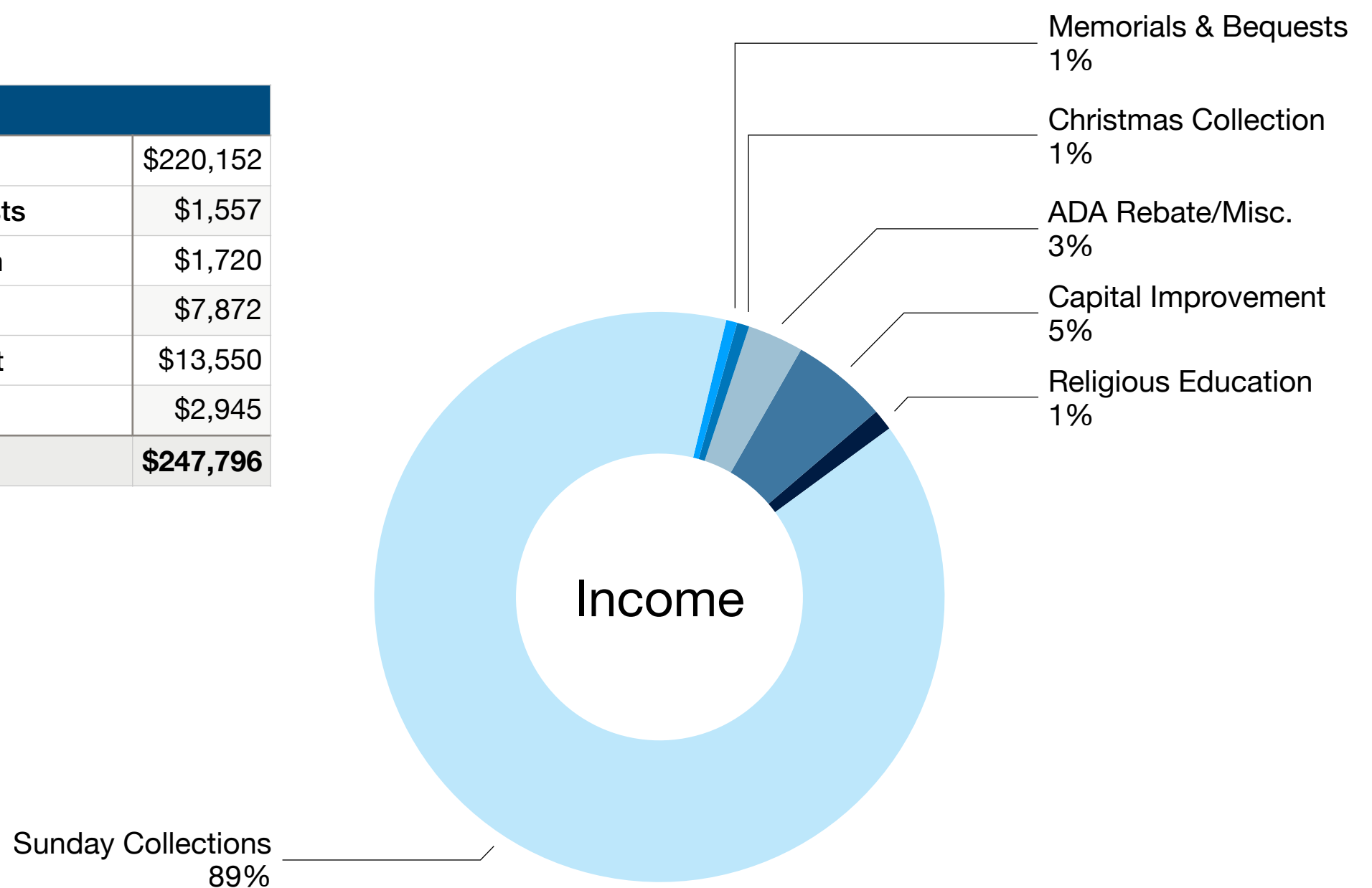
Dear Parishioners of St Mary's,

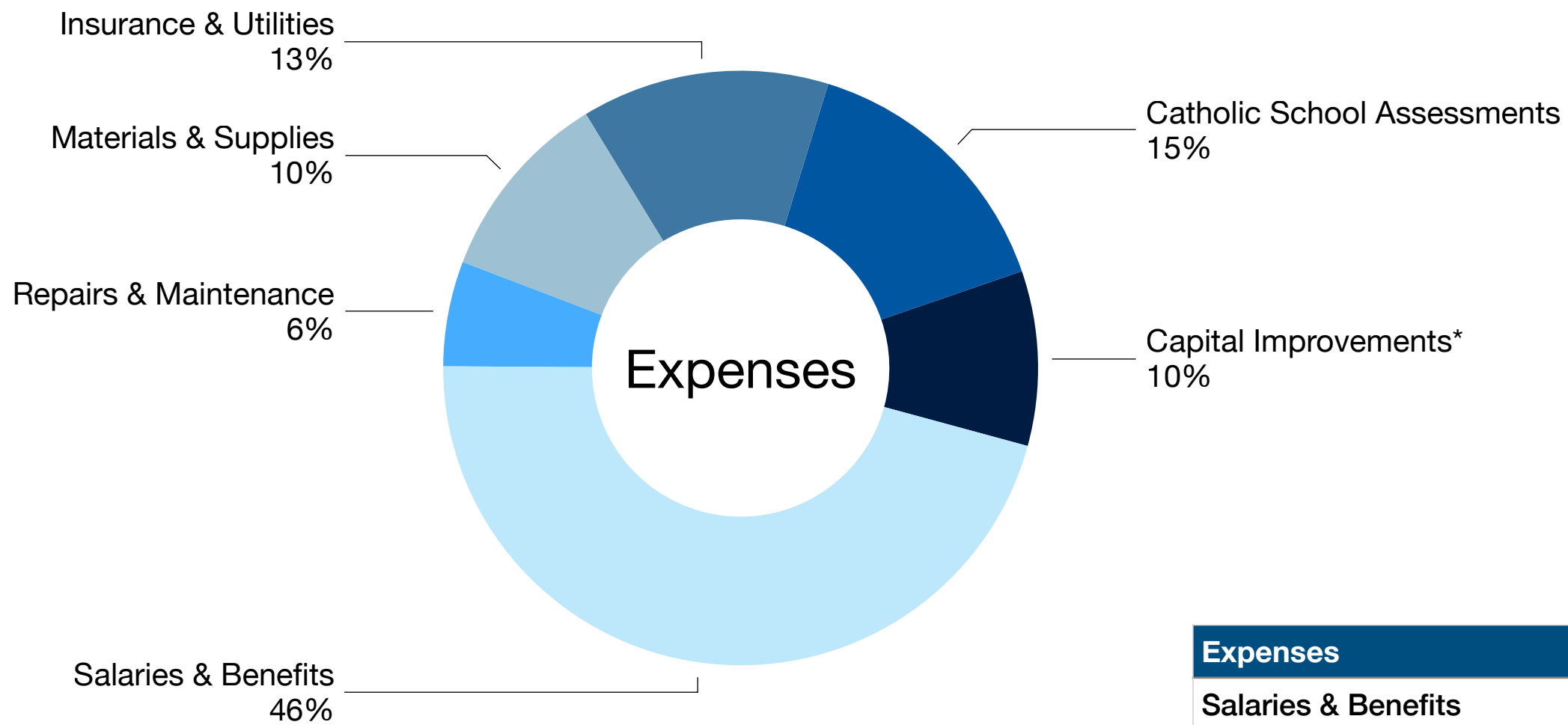
Now that the Fiscal Year 2022/23 has come to a close, it's a fitting time to give you an opportunity to take a closer look at our parish's overall financial health. Below is a document detailing our income and expenses. I would like to give perspective and highlight a few details. Due to your generosity, our parish's Sunday Collection for this fiscal year totaled \$220,152, up 1.1% from the previous fiscal year. By mindfully monitoring our expenses, we were able to put \$16,566 in savings. I would like to highlight two important funds and their purpose. PHP or Parishioners Helping Parishioners collected \$1,972 and directly supported parishioners experiencing financial difficulty. The Capital Improvement Fund collected \$13,550 and when needed, is used to help cover the cost of various maintenance projects. On behalf of our parish's Finance Council and our clergy, I thank you for sharing your TREASURE with our parish. Lastly, as you recall, our parish capital campaign was put on hold by the diocese because of their Growing Disciples initiative. We will visit this topic again when the planning phase for Growing Disciples concludes next summer.

God Bless,
Fr. Dustin Schultz,
Pastor

St. Mary Church in Downs Fiscal Year July 2022-June 2023

Income	
Sunday Collections	\$220,152
Memorials & Bequests	\$1,557
Christmas Collection	\$1,720
ADA Rebate/Misc.	\$7,872
Capital Improvement	\$13,550
Religious Education	\$2,945
Total Income	\$247,796





Expenses	
Salaries & Benefits	\$106,061
Repairs & Maintenance	\$13,191
Materials & Supplies	\$24,272
Insurance & Utilities	\$31,152
Catholic School Assessments	\$34,582
Capital Improvements*	\$21,972
Total Expenses	\$231,230
Added to Savings	\$16,566

Thanks to your generosity in responding to our Increased Offertory Program, we were able to complete the following improvements.

*Details for Capital Improvement Account July 2022-June 2023	
Replace HVAC Unit	\$4,716
Replace Sacristy Windows	\$3,256
Capital Campaign Fees	\$14,000
Total Expenses	\$21,972

