

## WHAT WE ARE ALL ABOUT

- 1956 FAMILIES REGISTERED IN THE PARISH
- 18 WEDDINGS HELD THIS PAST YEAR
- 89 BAPTISMS
- 88 INDIVIDUALS MADE 1ST COMMUNION
- 108 INDIVIDUALS CONFIRMED
- 26 RCIA PARTICIPANTS
- 355 ENROLLED IN OUR CATHOLIC SCHOOLS FROM OUR PARISH
- 492 ENROLLED IN OUR RELIGIOUS EDUCATION PROGRAM GRADES 1-8
- 783 HOME VISITS, 485 FAMILIES & 1100 PEOPLE THRU ST. VINCENT DEPAUL
- 215 POINESSETIAS DELIVERED TO OUR SENIORS IN THE PARISH
- 330 COATS DONATED THRU OUR PARISH COAT DRIVE



# SAINT PATRICK

## CATHOLIC CHURCH OF MERNA

# 2016-2017 Financial Report

Volume 1, Issue 7

January 2018

### Message from the Finance Council

Dear St. Patrick Parishioners:

We wanted to provide an update on the state of our parish finances and share some details on how your generous contributions to the capital improvement fund have been used to make enhancements to our church campus. Our parish financial position is strong and our revenue has remained steady year over year. We are excited to report we've made great progress towards reducing our parish debt while at the same time taking care of needed building improvements. We were able to pay down \$488,000 on the debt in FY 2016 and \$394,000 in FY 2017. As of November 30<sup>th</sup>, the outstanding balance of the debt was down to \$1.1 million.

In addition to the significant strides we've made in retiring the debt you've probably noticed several enhancements to our church grounds over the last year. Because of your generosity we were able to accomplish needed maintenance and building improvements. Some of the more significant

projects included:

- Parking lot resurfacing and striping,
- Sanctuary lighting upgrade,
- Shamrock Hall roof repair,
- Installation of an automated set of doors,
- New tables for our religious education classrooms and new tables and chairs in Shamrock Hall,
- New parking lot lights,
- Mechanical door locking system.

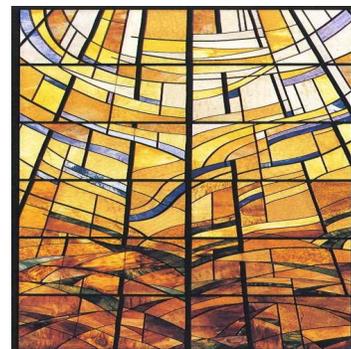
Our goals for the upcoming year include continued progress on reducing the debt and completion of an assessment of the future needs of our church. We will gather parishioner input along the way and we look forward to sharing the results of the long-term plans in our financial update next year.

As parishioners, we are asked to prayerfully consider our annual gifts to the church, including Sunday collections (which are primarily used for parish operations and to support catholic education), our parish capital improvement fund and the ADA, in addition to several ministries, such as St. Vincent de Paul, that provide much needed assistance within our local communities.

While our financial condition is stable, we've seen an increase in our catholic school assessment and, due to the significantly higher ADA goal this year, we will realize a smaller ADA rebate compared to prior years. Also, there will always be ongoing capital improvement needs and building maintenance expenses. Your continued support ensures these needs can be met so we can continue growing in our faith and serving so many great causes.

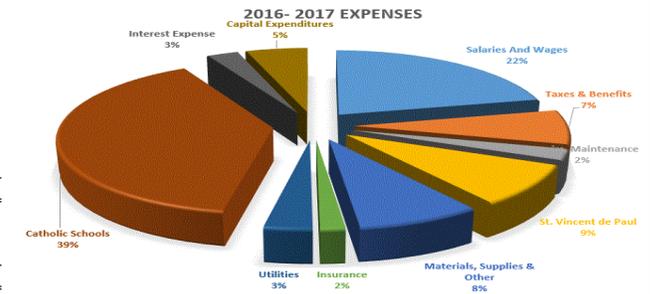
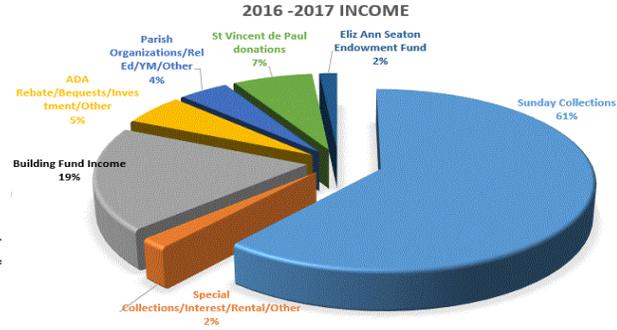
On behalf of Father Schultz, the parish staff and Finance Council, thank you very much for your generous financial support of our parish so we can successfully continue our mission of discipleship and evangelization!

Cory Hartke  
Chair Finance Council  
Chartke06@gmail.com



**2016 - 2017 INCOME STATEMENT**

	Last Year Total Actual	2017-2018 Annual
<b>INCOME</b>		
Sunday Collections	\$ 1,537,921	\$ 1,538,000
Special Collections/Interest/Rental/Other	\$ 48,607	\$ 47,000
Building Fund Income	\$ 470,125	\$ 398,000
ADA Rebate/Bequests/Investment/Other	\$ 137,491	\$ 29,900
Parish Organizations/Rel Ed/YM/Other	\$ 108,747	\$ 152,840
St Vincent de Paul donations	\$ 173,282	\$ 175,000
Eliz Ann Seton Endowment Fund	\$ 38,152	\$ -
<b>Income Totals:</b>	<b>\$ 2,514,325</b>	<b>\$ 2,340,740</b>
<b>EXPENSE</b>		
Salaries And Wages	\$ 438,090	\$ 429,502
Taxes & Benefits	\$ 149,297	\$ 182,773
Repairs, Maintenance	\$ 47,489	\$ 57,250
St. Vincent de Paul	\$ 176,389	\$ 175,000
Materials, Supplies & Other	\$ 167,537	\$ 192,238
Insurance	\$ 33,759	\$ 35,314
Utilities	\$ 65,315	\$ 69,080
Catholic Schools	\$ 794,377	\$ 870,960
Interest Expense	\$ 53,953	\$ 42,000
Capital Expenditures	\$ 107,685	\$ 94,623
<b>Expense Totals:</b>	<b>\$ 2,033,891</b>	<b>\$ 2,148,740</b>
<b>Income - Expense:</b>	<b>\$ 480,434</b>	<b>\$ 192,000</b>
<b>Debt Payment</b>	<b>\$ (393,964)</b>	<b>\$ (192,000)</b>
<b>Increase to Savings Account</b>	<b>\$ 86,470</b>	<b>\$ -</b>



**2016 - 2017 BALANCE SHEET**

<b>ASSETS</b>	
<b>Current Assets:</b>	
Checking and Savings	\$ 518,354
Other Current Assets	\$ 8,823
<b>Other Assets:</b>	
Building Fund	\$ 206,927
Eliz Ann Seton Endowment	\$ 384,211
<b>TOTAL ASSETS:</b>	<b>\$ 1,118,315</b>
<b>LIABILITIES AND EQUITY</b>	
Current Liabilities	\$ 25,574
Long-term Liabilities	\$ 1,197,700
<b>Net Equity</b>	<b>\$ (104,959)</b>
<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 1,118,315</b>

**2016-2017 BALANCE SHEET**

